

Translation from Bulgarian

ORGANIZATION "ASSOCIATION DEMETRA"

ANNUAL FINANCIAL STATEMENTS

for the year as of 31st December 2024

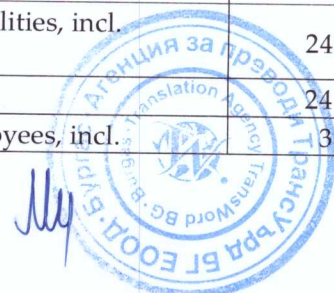
Representative: *signature*
 Ana Dimitrova Burieva

Prepared by: *signature*
 Stanka Petkova Shishkova
 - Auditing 2015 Ltd.

Burgas, 24th April 2025

**ACCOUNTING BALANCE SHEET
"ASSOCIATION DEMETRA"
 As of 31.12.2024**

ASSETS			LIABILITIES		
SECTIONS, GROUPS, ITEMS	Amount (thousand levs)		SECTIONS, GROUPS, ITEMS	Amount (thousand levs)	
	Current	Previous		Current	Previous
	year	year		year	year
a	1	2	a	1	2
A. Non-Current (Long-Term) Assets			A. Equity	-	-
I. Tangible Fixed Assets	2	4	I. Other Reserves	1	1
1. Facilities and other TFA	2	4	VI. Current profit (loss)	-	1
Total for group I :	2	4	TOTAL FOR SECTION "A" :	1	2
TOTAL FOR SECTION "A" :			B. Liabilities		
B. Current (Short-Term) Assets			1. Liabilities to suppliers	6	-
I. Receivables			up to 1 year	6	-
1. Receivables from clients and suppliers	13	15	2. Other liabilities, incl.	24	83
2. Other receivables	2	3	up to 1 year	24	83
Total for group I :	15	18	-to the employees, incl.	3	37



II. Cash, incl.			up to 1 year	3	37
- in hand	18	3	- social security liabilities, incl.	14	20
- termless accounts (deposits)	25	201	up to 1 year	14	20
Total for group II :	43	204	- tax liabilities	4	11
			up to 1 year	4	11
			TOTAL FOR SECTION "B", incl.	30	83
			up to 1 year	30	83
			B. FUNDING AND REVENUE FOR FUTURE PERIODS, INCL.	29	141
TOTAL FOR SECTION "B"	58	222	-financing	29	141
AMOUNT OF ASSETS	60	226	AMOUNT OF LIABILITIES	60	226

Date of issue:

Burgas, 24th April 2025

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Certified by Rositsa Pechurkova - Registered auditor
Acc. to Auditor's Report

**PROFIT AND LOSS ACCOUNT
OF NON-PROFIT ACTIVITIES
"ASSOCIATION DEMETRA"
For 2024**

Name of expenses	Amount (thousand levs)		Name of incomes	Amount (thousand levs)	
	Current	Previous		Current	Previous
	year	year		year	year
1	2	3	1	2	3
I. OPERATING EXPENSES			I. INCOME		
A. Expenses on regulated activity			A. Income from regulated activity		
1. Grant	-	-	1. Income from conditional grants	1041	1185
2. Other expenses	1030	1166	2. Income from non-conditional grants	9	2
Total A	1030	1166	Total I:	1050	1187
B. Administrative expenses	15	15			
Total I:	1045	1181			
II. FINANCIAL EXPENSES					
1. Other expenses on financial	4	5			



operations					
Total II:	4	5			
III. LOSS FROM ECONOMIC ACTIVITY	1	5			
III. TOTAL EXPENSES	1050	1186	II. TOTAL INCOME	1050	1187
IV. RESULT (profit)	-	1	III. RESULT (loss)	-	-
Total (III+IV)	1050	1187	Total (II+III)	1050	1187

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PROFIT AND LOSS ACCOUNT OF ECONOMIC ACTIVITIES "ASSOCIATION DEMETRA" For 2024					
Name of expenses	Amount (thousand levs)		Name of income	Amount (thousand levs)	
	Current year	Previous year		Current year	Previous year
1	2	3	1	2	3
A. EXPENSES			B. INCOME		
1. Expenses on raw materials, materials and hired services, incl.:	16	30	1. Net income from sales, incl.	20	40
a) raw materials and materials	1	-	a) services	20	40
b) hired services	15	30			
2. Employees /payroll/ costs	5	1			
a) expenses on salaries	4	-			
b) expenses on social security contributions, incl.:	1	1			
3. Other expenses	-	9			
<i>Total expenses on ordinary activity</i>	21	40	<i>Total income from ordinary activity</i>	20	40
4. Accounting profit (total income-total expenses)	-	-	2. Loss (total expenses - total income)	1	-

TOTAL (total expenses)	21	40	TOTAL (total income)	20	40
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PROFIT AND LOSS ACCOUNT OF ECONOMIC ACTIVITIES "ASSOCIATION DEMETRA" For 2024					
Name of expenses	Amount (thousand levs)		Name of income	Amount (thousand levs)	
	Current year	Previous year		Current year	Previous year
1	2	3	1	2	3
A. EXPENSES			B. INCOME		
1. Expenses on raw materials, materials and hired services, incl.:	15 415.41	-	1. Net income from sales, incl.	20 075.00	
a) raw materials and materials	837.58		a) services	20 075.00	
b) hired services	14 577.83		2. Other income	21 455.50	
2. Employees /payroll/ costs	5 956.27				
a) expenses on salaries	4 552.98				
b) expenses on social security contributions, incl.:	1 403.29				
3. Other expenses	83.82		<i>Total income from ordinary activity</i>	41 530.50	
<i>Total expenses on ordinary activity</i>	21 455.50		Loss	-20 075.00	
TOTAL (total expenses)	21 455.50		TOTAL (total income)	41 530.50	

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CASH FLOW STATEMENT



"ASSOCIATION DEMETRA"
For 2024

NAME OF CASH FLOWS		Current period	Preceding period
a		1	2
I.	Cash at the beginning of the period	204	461
II.	Cash flows from non-economic activity		
A.	Revenues from non-economic activity		
	Received conditional grants	932	918
	Received unconditional grants	9	2
	<i>Total cash flows from main activity (A)</i>	941	920
B.	Payments for non-economic activity		
	Salaries paid	406	366
	Social securities paid	176	182
	Payments for bank and foreign exchange operations	3	4
	Payments for services	333	476
	Other payments	183	149
	<i>Total payments for non-economic activity</i>	1101	1177
C.	Net cash flow from non-economic activity	(160)	(257)
III.	Cash flows from economic activity		
A.	Income from economic activity		
	Receipts from customers	20	40
	<i>Total for section A</i>	20	40
B.	Payments for economic activity		
	Payments to suppliers	1	9
	Salaries paid	4	-
	Social security contributions paid	1	-
	Payments for services	15	31
	<i>Total for section B</i>	21	40
C.	Net cash flow from economic activities	(1)	-
IV.	Cash available at the end of period	43	204
V.	Change in cash during the period	(161)	(257)

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STATEMENT OF OWNER'S EQUITY
"ASSOCIATION DEMETRA"
For 2024

(thousand leva)

Indices	Other reserve	Current profit/loss	Total equity
a	1	2	3
1. Balance at the beginning of the accounting period	1	1	2
2. Financial result of the current period	-	-	-
3. Other changes in equity	-	(1)	(1)
4. Equity balance at the end of the accounting period	1	-	1

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I, the undersigned Malina Ilieva Yanakieva, hereby certify the accuracy of the translation of the attached document, executed by me to the best of my knowledge, from Bulgarian into English language. The translation consists of 6 pages.

Translator:



Malina Yanakieva